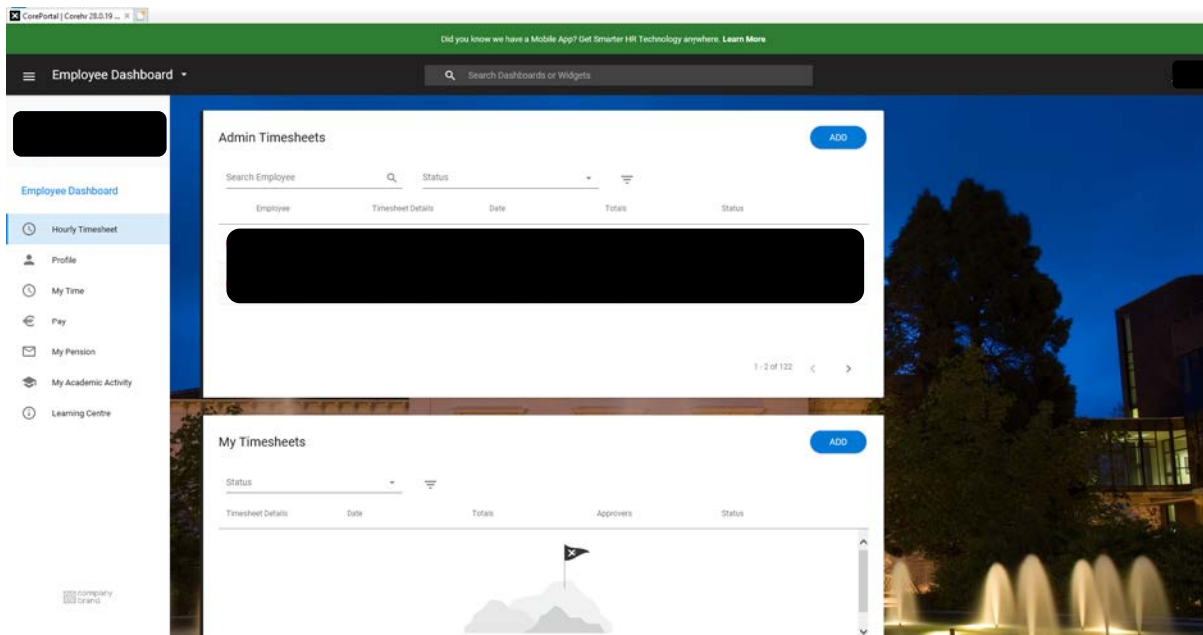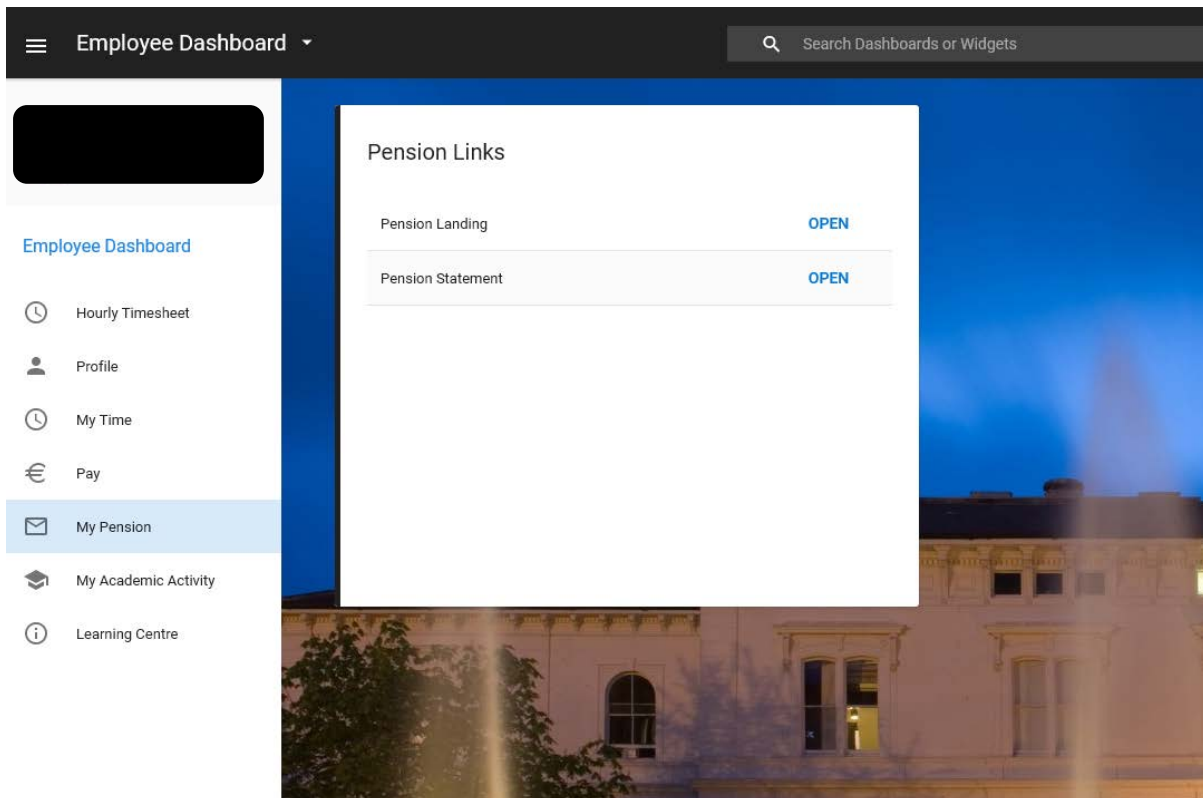Once you sign in to Core Portal ESS, you will see the below home page

Ensure you are in the Employee Dashboard and select the "My Pension" option from the left hand tab below

(Please note, the "My Pension" option will not be available on the "Manager" Dashboard.

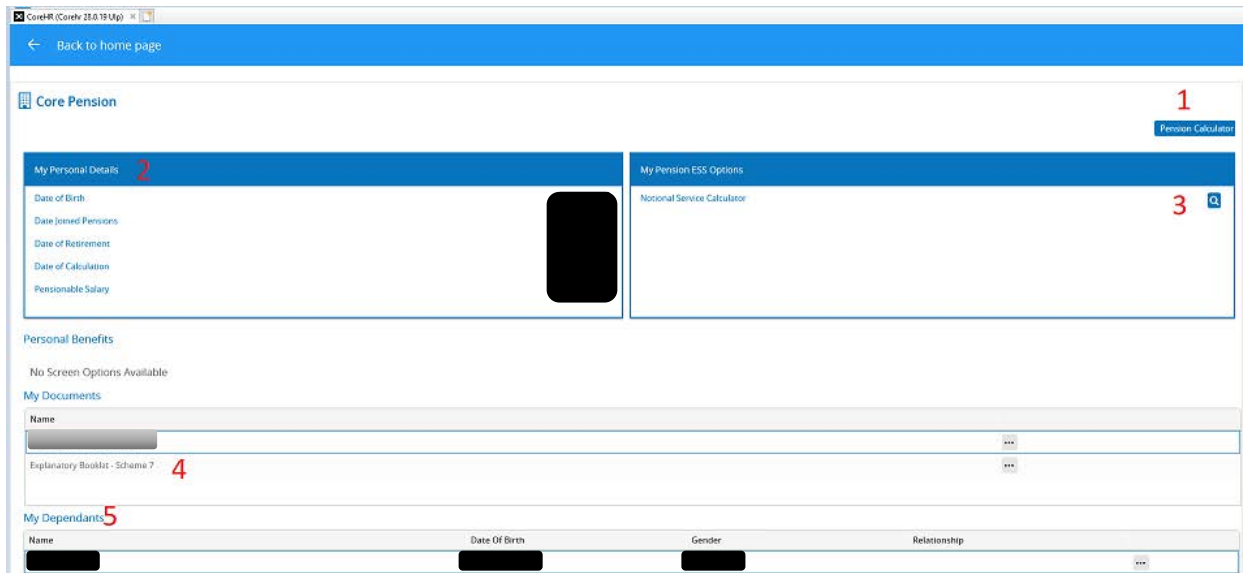You will then see the below options – "Pension Landing" and "Pension Statement"

If you click on "Pension Statement" you will see your estimated pension benefits calculated as at 30th September after your 70th Birthday.

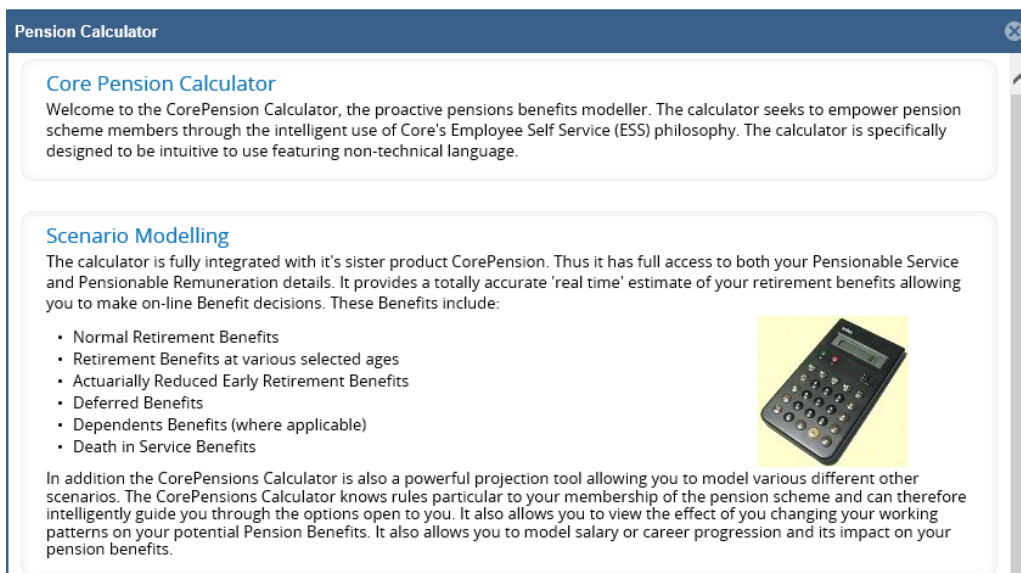| ←	Back to home page					
Pension Statement						
Normal Retirement	Pension Amount	€ 8,213.00	Lump Sum	€ 61,597.50		
Based On	Date of Retirement	30-Sep-2048	Pensionable Salary	€ 41,065.00	Pensionable Service	40.0000

The "Pension Landing" page provides more information and options for members. If you click on "Pension Landing", you will see the following page where you will find:

1. Pension Calculator
2. My Personal Details
3. Notional Service Calculator (only available for members of pre-2013 schemes)
4. Pension Scheme Explanatory Booklet
5. My Dependants Details

1. **Pension Calculator**

   Once you open the Pension Calculator, you will see the following disclaimer. You need to scroll to the end and "Agree" to the Disclaimer

Core Pension Calculator

Welcome to the CorePension Calculator, the proactive pensions benefits modeller. The calculator seeks to empower pension scheme members through the intelligent use of Core's Employee Self Service (ESS) philosophy. The calculator is specifically designed to be intuitive to use featuring non-technical language.

Scenario Modelling

The calculator is fully integrated with it's sister product CorePension. Thus it has full access to both your Pensionable Service and Pensionable Remuneration details. It provides a totally accurate 'real time' estimate of your retirement benefits allowing you to make on-line Benefit decisions. These Benefits include:

- Normal Retirement Benefits
- Retirement Benefits at various selected ages
- Actuarially Reduced Early Retirement Benefits
- Deferred Benefits
- Dependents Benefits (where applicable)
- Death in Service Benefits

In addition the CorePensions Calculator is also a powerful projection tool allowing you to model various different other scenarios. The CorePensions Calculator knows rules particular to your membership of the pension scheme and can therefore intelligently guide you through the options open to you. It also allows you to view the effect of you changing your working patterns on your potential Pension Benefits. It also allows you to model salary or career progression and its impact on your pension benefits.

Disclaimer

The data, information or results contained in, furnished by or obtained from the use of the Pension Calculator is for the general guide of members with respect to pension scheme benefits. No responsibility is accepted by or on behalf of the University of Limerick Human Resources Division for any errors, omissions, or misleading statements obtained through the use of the Pensions Calculator. The data, information or results obtained through the use of the Pension Calculator have no legal authority. The legislation, policies and terms applicable to your pension scheme will govern any entitlement to pension scheme benefits. The calculation provided by this Pensions Calculator is based on the information provided by you. In the event of any error or omission in this estimate, the legal requirements of the scheme rules will govern. At the time of retirement or should you require an official estimate, your Age, Total Pensionable Service and salary details will be verified by your Human Resources Division and used to determine your pension entitlement.

Cancel   Agree

From here, you have the option to run different scenario benefit statements (e.g. Actuarially Reduced Early Retirement, Death in Service Benefits, Deferred Benefits)

Please note: Normal Retirement Benefits will only show benefits as at 30th September after your 70th Birthday, regardless of age selected. This is an issue which our system providers are currently working to fix.

Pension Benefit Calculator

Employee Details as of Wed, 18 Nov 2020		Service Details as of Wed, 18 Nov 2020	
Name		Actual Service	16.1727
Date of Birth		Notional Service	0.0000
Age		Potential Service 30 Sep 2048	27.8658
Date Joined Pensions		Total Service (Max 40 yr)	40.0000
PRSI Class	A1		
Gender	Female		

Retirement Options

Select Benefit Statement:	Normal Retirement Benefits
Select Retirement Age:	65
Future Work Pattern:	1
Pensionable Salary (EUR):	41065
Estimated Salary Increase Per Year (%):	0

Previous   Reset   Generate Benefits

Actuarially Reduced Early Retirement   ⊗

Personal detail for

Scheme	Model Employee Superannuation Scheme
Name	
Date of Birth	
Age	43.0493
Joined Pension Scheme	09 Apr 2008
PRSI Class	A1
Pensionable Service at 31 Oct 2041	37.1234 (Max 40 Years)
Total Potential Pensionable Service at 31 Oct 2041	40.0000 (Max 40 Years)
Projected Retirement Date at age 64.0000	31 Oct 2041
Projected Future working pattern	1
Estimated Salary Percentage Increase Per Year	0%

Current Amounts

Pension	€7,165.02 🔍
Lump Sum	€56,024.36 🔍
State Pension	€15,000.00

Disclaimer
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2. **My Personal Details**

Provides information on your personal/pension details

Date of Birth   (Your DOB)

Date Joined Pensions   (this is the date you commenced in the pension scheme. If you purchased temporary service for non-pensionable employment prior to joining the scheme, this will be reflected in the pension calculator under "Temporary Service")

Date of Retirement   (set as 30th September after your 70th Birthday)

Date of Calculation   (todays date)

Pensionable Salary   (your salary that your pension is calculated on. This will be your current salary or may be an average salary if you changed grades in the last 3 years)

3. **Notional Service Calculator (only available for members of pre-2013 schemes)**

You can generate a quote for Notional Service by clicking the looking glass on the right of the Notional Service Calculator.

You can update the "Amount of service to purchase", "Purchase Age" (either to age 60 or 65) and "Method" (Periodic or Lump Sum purchase). You then must accept the disclaimer and press "Calculate".

You will then be directed to the following page, which provides details of the Notional Service Costs calculations/benefits.

Periodic:

- Notional Service Calculator

Personal Information

Employee Reference:		Date of Birth:	
Name:		Date Joined Scheme:	
Pension Scheme:	Model Employee Superannuation Scheme	Date Joined S and C:	
Scheme Type:	Coordinated	Age Next Birthday:	44.0000
Employee Status:	New Entrant		

Service Detail

Max Pensionable Service:	40.0000	Pensionable Service Shortfall:	0.9615
Potential Pensionable Service:	39.0385	Max Service Allowed to Purchase:	0.9615

- Service Calculator

Benefits

At age 65 you will be entitled to :

Pension including purchase:	€ 8,213.00
Pension excluding purchase:	€ 8,015.58

You will be entitled to an additional amount (per year) of: € 197.42

Lump Sum including purchase:	€ 61,597.50
Lump Sum excluding purchase:	€ 60,116.85

You will be entitled to an additional Lump Sum of: € 1,480.65

Cost

The estimated cost of purchasing 1.0000 year at current rate is :	.16% of Gross Full Time Salary	€ 65.70
	1.1% of Nett Salary	€ 121.72
The estimated cost of purchasing 0.9615 years assuming current rates is :	€ 65.70 * 0.9615	€ 63.17
	€ 121.72 * 0.9615	€ 117.03
Total cost of purchasing assuming current rates is :		€ 180.20

- Disclaimer

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< Back	Print 🖨

Lump Sum:

Notional Service Calculator

Personal Information

Employee Reference:		Date of Birth:	
Name:		Date Joined Scheme:	
Pension Scheme:	Model Employee Superannuation Scheme	Date Joined S and C:	
Scheme Type:	Coordinated	Age Next Birthday:	44.0000
Employee Status:	New Entrant		

Service Detail

Max Pensionable Service:	40.0000	Pensionable Service Shortfall:	0.9615
Potential Pensionable Service:	39.0385	Max Service Allowed to Purchase:	0.9615

Service Calculator

Benefits

At age 65 you will be entitled to :

Pension including purchase:	€ 8,213.00	
Pension excluding purchase:	€ 8,015.58	
You will be entitled to an additional amount (per year) of:		€ 197.42
Lump Sum including purchase:	€ 61,597.50	
Lump Sum excluding purchase:	€ 60,116.85	
You will be entitled to an additional Lump Sum of:		€ 1,480.65

Cost

The estimated cost of purchasing 1.0000 year at current rate is :	28.5% of Gross Full Time Salary	€ 11,703.53
The estimated cost of purchasing 0.9615 years assuming current rates is :	€ 11,703.53 * 0.9615	€ 11,252.94
Total cost of purchasing assuming current rates is :		€ 11,252.94

Disclaimer

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‹ Back	Print 🖶

4. **Pension Scheme Explanatory Booklet**

Provides your pension scheme information booklet

5. **My Dependants Details**

Provides details on your Dependants. Please note, this is an information-holding screen only. If you wish to update you can do so on My Profile>Dependants tab on CorePortal