

**University of
Limerick
Superannuation
(Amendment)
Scheme 1990.**

UNIVERSITY OF LIMERICK SUPERANNUATION (AMENDMENT) SCHEME 1990

I, Mary O'Rourke, Minister for Education, in accordance with Section 11 of the National Institute for Higher Education, Limerick, Act, 1980 (No. 25 of 1980) as amended by the University of Limerick Act, 1989 (No. 18a of 1989) and with the concurrence of the Minister for Finance, hereby approve of the amendments submitted to me by the University of Limerick, to the National Institute for Higher Education, Limerick, Superannuation Scheme 1982.

1. Title

1.1 This Amending Scheme may be cited as the University of Limerick Superannuation (Amendment) Scheme 1990.

2. Commencement

2.1 This Amending Scheme will commence with effect from 1st day of January 1982 which shall be known as the commencement date, as an Amending Scheme constituted under Section 11 of the National Institute of Higher Education, Limerick, Act 1980 (No. 25 of 1980) as amended by the University of Limerick Act, 1989 (No. 18a of 1989).

3. Definition

3.1 "The Principal Scheme" means the National Institute for Higher Education, Limerick, Superannuation Scheme 1982.

4. Amendment of the Principal Scheme

4.1 Paragraph 15 of the Principal Scheme is hereby amended by insertion after sub-paragraph 15.4 of the following:

/.....

"15.5. A person whose membership ceases on grounds other than ill-health, with an entitlement to preserved benefits (as defined in sub-paragraph 13.1) may, in writing, waive such entitlement and apply to the Governing Body to have his contributions paid to him less an amount equal to any income tax liability in respect of such contributions. By virtue of such waiver he shall not be entitled to any benefit under this scheme due to ~~or~~ in respect of him and, save in the circumstances as set out in sub-paragraphs 16.1 and 16.2, such waiver shall be irrevocable".

4.2 Paragraph 16 of the Principal Scheme is hereby amended by the insertion after the words "or 15.2" on line two of sub-paragraph 16.1 and on line two of sub-paragraph 16.2 of the words "or 15.5" and by the substitution for the words "Local Government (Superannuation) Act, 1956" on lines four and five of sub-paragraph 16.2 of the words "local government superannuation code".

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Given under the official seal of the University of Limerick

this 1st day of March 1990.

John A. Daly

JOHN A DALY - CHAIRMAN

Edward M. Walsh

EDWARD M WALSH - PRESIDENT

I approve of the foregoing Amendments to the Principal Scheme.

Given under my hand this 1st day of March 1990.

Mary O'Rourke

MARY O'ROURKE
MINISTER FOR EDUCATION

I concur with the Minister for Education in approving the foregoing

Amendments to the Principal scheme. Given under my hand this 1st day

of March 1990.

Albert Reynolds

ALBERT REYNOLDS
MINISTER FOR FINANCE

UNIVERSITY OF LIMERICK SUPERANNUATION (AMENDMENT) SCHEME 1990

Explanatory Note

This note is not part of the instrument and does not purport to be a legal interpretation.

The amending scheme gives an option to staff who retire early on grounds other than ill-health to obtain a return of their pension contributions instead of retaining their entitlements to preserved benefits under the scheme.

26 APR 1990

UNIVERSITY OF LIMERICK SUPERANNUATION (AMENDMENT) SCHEME 1990

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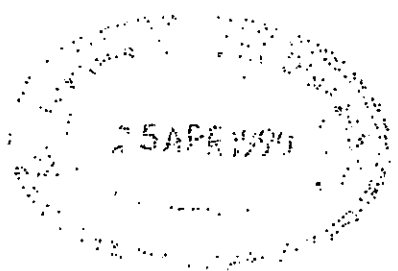
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